

I Mina Trentai Kuáttro Na Liheslaturan
BILL STATUS

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | FISCAL NOTES | NOTES |
|-------------|-------------------|---|----------------------|---------------------------|---|----------------------------------|-----------------------------|---|-------|
| 88-34 (COR) | James V. Espaldon | AN ACT TO AMEND ITEM (f) OF § 50103 OF CHAPTER 50, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO FEES RESULTING FROM THE ISSUANCE OF BONDS AND OTHER OBLIGATIONS. | 5/11/17 1:58 p.m. | 5/16/17 | Committee on Appropriations and Adjudication | 7/10/17 9:00 a.m. | 8/9/2017 | Fiscal Note Request 5/16/17 | |
| | | | | Re-referred: 5/26/17 | Re-referred Committee: Committee on Education, Finance and Taxation | | | Fiscal Note 6/9/17 | |
| | | | | | | | | | |
| | SESSION DATE | TITLE | DATE PASSED | DATE AND TIME TRANSMITTED | DUE DATE | LAPSED INTO LAW | | NOTES | |
| | 9/25/2017 | AN ACT TO AMEND § 50103(f) OF ARTICLE 1, CHAPTER 50, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO FEES RESULTING FROM THE ISSUANCE OF BONDS AND OTHER OBLIGATIONS BY THE GUAM ECONOMIC DEVELOPMENT AUTHORITY. | 09/30/17 | 10/02/17 4:40 p.m. | 10/13/17 | 10/14/17 Public Law No. 34-57 | | Received: 10/18/17 Mess and Comm. Doc. No. 34GL-17-1110 | |



EDDIE BAZA CALVO
Governor

RAY TENORIO
Lieutenant Governor

Office of the Governor Of Guam.

OCT 18 2017

Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuåttro Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

GL# 34-17-1110
Speaker Benjamin J.F. Cruz

OCT 18 2017
Time: 3:51 [] AM [] PM File No. 34-1054
Received By: [Signature]

Dear Mr. Speaker:

Transmitted herewith is Substitute Bill No. 88-34 (COR), "AN ACT TO AMEND § 50103(f) OF ARTICLE 1, CHAPTER 50, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO FEES RESULTING FROM THE ISSUANCE OF BONDS AND OTHER OBLIGATIONS BY THE GUAM ECONOMIC DEVELOPMENT AUTHORITY," which lapsed into law on October 14, 2017, as **Public Law 34-57**.

Senseramente,


EDDIE BAZA CALVO

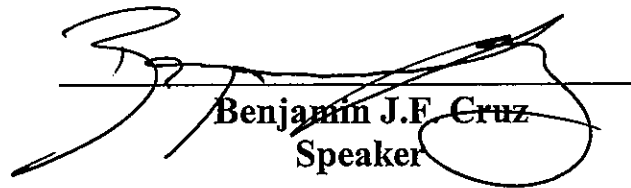
2017 OCT 18 PM 4: 28CS



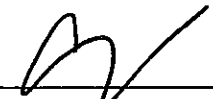
I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN
2017 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LÁHEN GUÁHAN


This is to certify that Substitute Bill No. 88-34 (COR), "AN ACT TO AMEND § 50103(f) OF ARTICLE 1, CHAPTER 50, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO FEES RESULTING FROM THE ISSUANCE OF BONDS AND OTHER OBLIGATIONS BY THE GUAM ECONOMIC DEVELOPMENT AUTHORITY," was on the 29th day of September 2017, duly and regularly passed.


Benjamin J.F. Cruz
Speaker

Attested:


Dennis G. Rodriguez, Jr.
Acting Legislative Secretary

This Act was received by *I Maga'láhen Guáhan* this 29th day of Oct,
2017, at 4:40 o'clock P.M.


Assistant Staff Officer
Maga'láhi's Office

APPROVED:

EDWARD J.B. CALVO
I Maga'láhen Guáhan

Date: OCT 14 2017

Public Law No. 34-57

I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN
2017 (FIRST) Regular Session

Bill No. 88-34 (COR)

As substituted and amended on the Floor.

Introduced by:

James V. Espaldon
Thomas C. Ada
FRANK B. AGUON, JR.
William M. Castro
B. J.F. Cruz
Fernando Barcinas Esteves
Régine Biscoe Lee
Tommy Morrison
Louise B. Muña
Telena Cruz Nelson
Dennis G. Rodriguez, Jr.
Joe S. San Agustin
Michael F.Q. San Nicolas
Therese M. Terlaje
Mary Camacho Torres

**AN ACT TO *AMEND* § 50103(f) OF ARTICLE 1,
CHAPTER 50, TITLE 12, GUAM CODE ANNOTATED,
RELATIVE TO FEES RESULTING FROM THE
ISSUANCE OF BONDS AND OTHER OBLIGATIONS
BY THE GUAM ECONOMIC DEVELOPMENT
AUTHORITY.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** § 50103(f) of Article 1, Chapter 50, Title 12, Guam Code
3 Annotated, is *amended* to read:

4 “(f) The Corporation is authorized to issue, sell, or dispose of
5 revenue bonds and other obligations from time to time under such terms

1 and conditions as the Guam Legislature, by appropriate legislation may
2 prescribe. The proceeds of such bonds and obligations shall be used solely
3 to finance specifically authorized corporate programs. All fees that the
4 Corporation may be eligible for resulting from its role as the Central
5 Financial Manager for the government of Guam *shall* be paid from the
6 source of repayment for the refinancing of bonds and other obligations, and
7 *shall* only be included in the amount to be borrowed for new bond issues if
8 the fees are to be included as part of the first and second year's debt service
9 as a '*principal only*' or '*reduced interest*' payment."